

Darien Rowayton Bank
1001 Post Road
Darien, CT 06820
203.669.4146
educationfinance@drbank.com

Loan Interest Rate & Fees

Your starting interest rate will be between

5.00%

and

6.00%

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined when your loan is approved. It will be based upon your requested loan term (5, 10 or 15 years), your income relative to your credit and other obligations and other factors. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate During the Life of the Loan.

Your rate is fixed. This means that your rate will be set on the day the loan is approved and will not increase above that rate before the loan is paid in full. (Please see the Reference Notes for more information about the fixed interest rate.)

Loan Fees

Late Charge: 5% of the late payment or \$28, whichever is less, if a payment is more than 15 days late.

Non-Sufficient Funds (NSF) Charge: \$20.

Loan Cost Example

We do not offer loan payment deferral options. Monthly payments must begin upon loan disbursement.

Repayment Option	Amount Provided (amount provided directly to your lender(s) on your behalf)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid Over 15 Years (includes associated fees)
MAKE FULL PAYMENTS Principal and interest payments.	\$10,000	6.00%	15 years	\$15,193.14

About this example

The loan cost example is based on the **highest starting rate currently charged** and a 15 year repayment term, and assumes that all payments are made on the date they are due. The actual loan cost will vary depending on the terms of credit for which you are approved.

Next Steps

1. Find Out About Other Loan Options.

Visit the Department of Education's web site at:

www.loanconsolidation.ed.gov for information about other consolidation loan options that may be available for federal student loans.

2. To Apply for this Loan, Complete the Application.

An Approval Disclosure will be provided to you by DRB after you have completed the application process if your loan is approved. The Approval Disclosure will identify the loan terms for which you are approved. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Fixed Interest Rate

- The interest rate will be set on the day the loan is approved and will not increase above that rate before the loan is paid in full. We offer different fixed interest rates depending on the term of the loan (5, 10 or 15 years). Our lowest offered fixed interest rate is only available with a 5-year loan term. Our highest offered fixed interest rate is only available with a 15-year loan term. (Required monthly payment amounts will generally be higher with a shorter loan term, and lower with a longer loan term.)
- If you choose to make your monthly payments automatically by electronic fund transfer (EFT) from your bank account, your fixed interest rate will decrease by 0.25%, and will increase back up to your regular fixed interest rate if you stop making (or we stop accepting) monthly payments automatically by EFT from your bank account.

Eligibility Criteria

Borrower:

- Must be a U.S. Citizen or Permanent Resident with a valid I-551 card.
- Must have graduated with a graduate degree from a participating school.
- Must meet income and other credit requirements.

Co-signer:

- A co-signer may be required if Borrower's credit score is below a minimum level.
- Interest rates are **not** typically higher without a co-signer.
- Must be a U.S. Citizen or Permanent Resident with a valid I-551 card.
- Must be at the age of majority or older at the time of application (18 years in most states for student loan contract purposes; 21 years in Puerto Rico).

Loans Eligible for Refinancing and/or Consolidation

- Loans must be in a status of grace or repayment (repayment includes loans in deferment and forbearance), not in delinquent status and a minimum of \$5,000 outstanding balance.
- Loans must have been used only for qualified higher education expenses (as defined in 26 USC Section 221) at an accredited U.S. graduate school.
- Loans must be either private student loans (not guaranteed or insured by the federal government) or federal student loans.

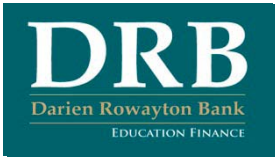
Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back the loan.

Deferral and Forbearance Not Available

We do not offer loan payment deferral options. We also do not generally allow forbearance of collection of payments due on student loans. If you choose to refinance or consolidate a loan that is presently in deferment or forbearance, you will be required to make monthly payments after loan disbursement.

More information about loan eligibility and fixed and variable interest rate options is available in your loan application and promissory note.



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Loan Interest Rate & Fees

Your starting interest rate will be

3.24%

(based on a recent 3-month LIBOR index value)
After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be based on the 3-month LIBOR index described below plus a margin of 3.00% (rounded to two decimal places). If approved, we will notify you of the starting interest rate. (For more information, see the Reference Notes)

Your Interest Rate During the Life of the Loan.

Your rate is variable. This means that your rate could move lower or higher than the rate on this form. The variable rate is based upon the 3-month London Interbank Offered Rate (LIBOR) as published in the "Money Rates" section of *The Wall Street Journal* (Eastern Edition). For more information on this rate, see the Reference Notes.

Although the rate will vary after you are approved, it will **never exceed 18%** (the maximum allowable for this loan).

Loan Fees

Late Charge: 5% of the late payment or \$28, whichever is less, if a payment is more than 15 days late.

Non-Sufficient Funds (NSF) Charge: \$20.00.

Loan Cost Example

We do not offer loan payment deferral options. Monthly payments must begin upon loan disbursement.

Repayment Option	Amount Provided (amount provided directly to your lender(s) on your behalf)	Interest Rate (starting rate based on a recent 3-month LIBOR index value)	Loan Term (how long you have to pay off the loan)	Total Paid Over 15 Years (includes associated fees)
MAKE FULL PAYMENTS Principal and interest payments.	\$10,000	3.24%	15 years	\$12,639.98

About this example

The loan cost example is based on the **starting rate currently charged** (using a recent 3-month LIBOR index value) and a 15 year repayment term, and assumes that all payments are made on the date they are due. The actual loan cost will vary depending on the terms of credit for which you are approved and changes to the 3-month LIBOR index.

1. Find Out About Other Loan Options.

Visit the Department of Education's web site at:

www.loanconsolidation.ed.gov for more information about other consolidation loan options that may be available for federal student loans.

2. To Apply for this Loan, Complete the Application.

An Approval Disclosure will be provided to you by DRB after you have completed the application process if your loan is approved. The Approval Disclosure will identify the loan terms for which you are approved. The loan terms will be available for 30 days (terms will not change during this period, except as permitted by law, and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate. This means that your rate could move lower or higher than the rate on this form. The variable rate is based upon a publicly available index, the 3-month London Interbank Offered Rate (LIBOR) plus a margin (rounded to two decimal places). Your margin will be 3.00%. However, if you choose to make your monthly payments automatically by electronic fund transfer (EFT) from your bank account, your margin will decrease by 0.25% (to 2.75%), and will increase back up to 3.00% if you stop making (or we stop accepting) monthly payments automatically by EFT from your bank account. Your rate will be calculated once every quarter by adding your margin to the 91-day daily average of LIBOR, and rounding the result to two decimal places. There is no limit on the amount that the rate could increase at one time due to LIBOR increases.
- The interest rate will not increase to above 18%.
- If the interest rate increases (or decreases), your monthly payment will also increase (or decrease) accordingly.

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back your loan.

Deferral and Forbearance Not Available

We do not offer any deferral options. We also generally do not allow forbearance of collection of payments due on student loans. If you choose to refinance or consolidate a loan that is presently in deferment or forbearance, you will be required to make monthly payments after loan disbursement.

More information about loan eligibility and fixed and variable interest rate options is available in your loan application and promissory note.

Eligibility Criteria

Borrower:

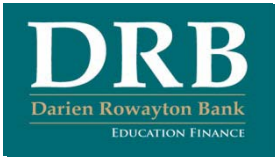
- Must be a U.S. Citizen or Permanent Resident with a valid I-551 card.
- Must have graduated with a graduate degree from a participating school.
- Must meet income and other credit requirements.

Co-signer:

- A co-signer may be required if Borrower's credit score is below a minimum level.
- Interest rates are **not** typically higher without a co-signer.
- Must be a U.S. Citizen or Permanent Resident with a valid I-551 card.
- Must be at the age of majority or older at the time of application (18 years in most states for student loan contract purposes; 21 years in Puerto Rico).

Loans Eligible for Refinancing and/or Consolidation

- Loans must be in a status of grace or repayment (repayment includes loans in deferment and forbearance), not in delinquent status and a minimum of \$5,000 outstanding balance.
- Loans must have been used only for qualified higher education expenses (as defined in 26 USC Section 221) at an accredited U.S. graduate school.
- Loans must be either private student loans (not guaranteed or insured by the federal government) or federal student loans.



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3.49%

(based on a recent 3-month LIBOR index value)
After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be based on the 3-month LIBOR index described below plus a margin of 3.25%(rounded to two decimal places). If approved, we will notify you of the starting interest rate. (For more information, see the Reference Notes)

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Late Charge: 5% of the late payment or \$28, whichever is less, if a payment is more than 15 days late.

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Repayment Option	Amount Provided (amount provided directly to your lender(s) on your behalf)	Interest Rate (starting rate based on a recent 3-month LIBOR index value)	Loan Term (how long you have to pay off the loan)	Total Paid Over 15 Years (includes associated fees)
MAKE FULL PAYMENTS Principal and interest payments.	\$10,000	3.49%	20 years	\$13,907.68

About this example

The loan cost example is based on the **starting rate currently charged** (using a recent 3-month LIBOR index value) and a 20 year repayment term, and assumes that all payments are made on the date they are due. The actual loan cost will vary depending on the terms of credit for which you are approved and changes to the 3-month LIBOR index.

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Eligibility Criteria

Borrower:

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